

May-15  
Indiana Grand Racing & Casino  
2015 Quarter Horse Purse Account

	Simulcast	Live Racing	Export	Gaming	Source Market	Breed Development	Interest/ Other	Total Additions	Admin Fee	Total Purses Paid	Transfer from Hoosier Park	Total Disbursements	Net Activity For Month	Gross Purse Payable	Cash Basis Balance	Outstanding Items	Due from Hoosier Park
12/31/2014 Balance														2,066,781.53	1,934,432.09	(132,349.44)	
Adjustment			205.91				A	205.91	(6.18)			(6.18)	199.73	2,066,981.26			
January-15	8,780.79			117,331.06				126,111.85	(263.42)			117,316.67	117,053.25	243,165.10	2,310,146.36	2,183,798.20	(126,348.16)
February-15	9,161.17			130,138.72	63.20			139,363.09	(276.73)			114,928.99	114,652.26	254,015.35	2,564,161.71	2,424,775.35	(139,386.36)
March-15	10,149.46			139,222.66				149,372.12	(304.48)			113,120.39	112,815.91	262,188.03	2,826,349.74	2,676,982.10	(149,367.64)
April-15	9,875.77	1,658.14	11,325.64	129,783.60		12,969.00	B	(900.00)	164,712.15	(658.79)	(129,805.00)	117,501.34	(12,962.45)	151,749.70	2,978,099.44	2,943,551.08	(34,548.36)
May-15	15,007.18	5,817.33	48,190.52	134,031.20		56,495.00	C	(3,100.00)	256,441.23	(1,977.45)	(473,455.00)	132,542.51	(342,889.94)	(86,448.71)	2,891,650.73	2,686,017.94	(205,632.79)
June-15								-	-			-	-	-	-	-	-
July-15								-	-			-	-	-	-	-	-
August-15								-	-			-	-	-	-	-	-
September-15								-	-			-	-	-	-	-	-
October-15								-	-			-	-	-	-	-	-
November-15								-	-			-	-	-	-	-	-
December-15								-	-			-	-	-	-	-	-
	\$ 52,974.37	\$ 7,475.47	\$ 59,722.07	\$ 650,507.24	\$ 63.20	\$ 69,464.00		(4,000.00)	\$ 836,206.35	\$ (3,487.05)	\$ (603,260.00)	\$ 595,409.90	\$ (11,337.15)	\$ 824,869.20			

RECONCILIATION TO CASH BALANCE 05-31-15

GAAP LIABILITY 05-31-15

AGR Adjustments	
Outstanding Items List	
Current Month Simulcast Purses	(15,007.18)
Current Month Live Racing Purses	(5,817.33)
Current Month Export Purses	(48,190.52)
Current Month Admin Fee	1,977.45
Current Month Gaming	(134,031.20)
Current Month Source Market	-
Current Month Simulcast Expenses	3,100.00
Total Current Month Items	(197,968.78)

Other Adjustments:

AJP - Accounting Fee	
Breed Development Receivable	(69,464.00)
Unpaid Purses	61,800.00

Total Other Adjustments

Cash Balance 05-31-15	2,686,017.95
Cash Balance Per Bank Statement	2,686,017.94
Difference	(0.01)

A - Adjustment for 5/6/14 and 5/31/14 corrections.  
B - Includes a \$900 reduction for simulcast expenses per agreement.  
C - Includes a \$3,100 reduction for simulcast expenses per agreement.

UNAUDITED